

EURAZEO ANNOUNCES THE SALE OF ITS STAKE IN COGNIGY TO NICE LTD

Paris, July 28, 2025

Eurazeo, through its Growth team, announces that it has signed an agreement for the sale of its stake in Cognigy - a global market leader in conversational and agentic AI - to NICE Ltd. (NASDAQ: NICE), a leading enterprise in AI-powered customer solutions. The transaction values Cognigy at approximately \$955 millions.

This strategic acquisition unites Cognigy's powerful conversational and agentic AI capabilities, with NiCE's market-leading CXone Mpower platform and its AI-driven customer experience models, creating an advanced AI first CX platform. The combination empowers enterprises to deploy dynamic conversational AI agents at scale across the front and back office. Leveraging purpose-built CX models, enterprises can accelerate AI adoption, optimize service delivery, and deliver hyper-personalized experiences across every customer interaction.

Eurazeo led Cognigy's \$100 million minority Series C round in June 2024, investing through Eurazeo Growth Fund IV (EGF IV). Since then, Eurazeo has actively supported the company's growth with strategic, hands-on involvement. Eurazeo's operating partners were closely engaged with Cognigy's leadership team from the outset, notably on US go-to-market and product strategy. Eurazeo also facilitated commercial introductions globally by connecting Cognigy with strategic partners, large enterprise customers, and companies within its extensive portfolio network.

As a member of the board, Eurazeo played a key advisory role in preparing the company for strategic growth and eventual exit.

With this transaction, Eurazeo continues to demonstrate its ability to back visionary entrepreneurs and help scale European technology champions globally. The sale of Cognigy further reflects Eurazeo's strategic focus and expertise on artificial intelligence.

The transaction closing is subject to customary closing conditions, including receipt of regulatory approvals, the timing of which is dependent on applicable regulatory authorities.

ABOUT EURAZEO

- Eurazeo is a leading European investment group with €36.8 billion in diversified assets under management, including €27,5 billion on behalf of institutional and retail clients through its private equity, private debt, real estate and infrastructure strategies. The Group supports more than 600 mid-market companies, leveraging the commitment of its 400-strong workforce, its in-depth sector expertise, its privileged access to global markets through 13 offices across Europe, Asia and the United States, and its responsible approach to value creation based on growth. The company's institutional and family shareholding structure, and its solid financial structure, ensure its long-term viability.
- Eurazeo has offices in Paris, New York, London, Frankfurt, Berlin, Milan, Madrid, Luxembourg, Shanghai, Seoul, Singapore, Tokyo and São Paulo.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR000121121 - Bloomberg: RF FP - Reuters: EURA.PA.

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