

EURAZEO TO ACQUIRE NETCO GROUP, A LEADING EUROPEAN PROVIDER OF CRITICAL MAINTENANCE SERVICES FROM ARDIAN

Paris, 13 April 2026

Eurazeo, through its Capital team¹ has entered into a definitive agreement to acquire a majority stake in Netco Group (“Netco”), a leading European provider of critical maintenance services for conveyor systems in vital industries, from Ardian, a global private investment firm, and Netco’s management team. Netco’s founders will make a significant reinvestment alongside Eurazeo, reflecting a shared ambition to accelerate the Group’s development and market positioning. Completion of the transaction is subject to customary formalities and obtaining relevant regulatory approvals.

Founded in Bordeaux in 1902 by the Perriez family, Netco has established itself as a European leader and international operator in the general maintenance and servicing of conveyor systems across a wide range of production sectors, including minerals, energy, recycling & waste, machinery, agri-food, metallurgy and pharmaceutical & chemicals. The Group operates in critical industries where process continuity is essential, and where any conveyor failure may lead to substantial and irreversible production losses, making its services highly strategic for its clients.

Led by Samuel and James Perriez, representing the fourth generation of the founding family, Netco has achieved global expansion through a combination of organic growth and an active acquisition strategy enabling the Group to establish a presence across four continents.

It holds market leading positions in France, Spain and the Benelux region as well as growing positions in the UK and Portugal. It also operates a network of over 100+ service points worldwide. As an integrated provider combining maintenance, distribution and PVC & PU belt-manufacturing, Netco is uniquely positioned to benefit from the growing outsourcing of maintenance services in Europe and beyond. Its markets remain resilient and fragmented, offering significant consolidation opportunities.

Eurazeo and Netco’s management team will work together to continue the Group’s development, notably through a targeted M&A strategy. Eurazeo will provide its experience in international expansion and operational investment, drawing on its presence in Europe, the United States and China, and its experience in critical Business Services – will contribute its expertise in international expansion and operational improvement.

Edouard Guigou, Partner, and Rémi Viel, Managing Director in the Capital team at Eurazeo, said:

“We are proud to invest in Netco and are excited to work alongside Samuel and James Perriez in accelerating the company’s international expansion strategy by,

¹ Part of Eurazeo Global Investor

leveraging our global footprint and operational capabilities. This transaction reflects Eurazeo's disciplined approach to building a portfolio of globally scalable platforms in diversified sectors, including critical Business Services, where we have developed deep expertise and where Netco's market leadership and network density are key differentiators."

James and Samuel Perriez, CEO and President at Netco, said:

"Eurazeo is the perfect partner: It aligns with our values while fitting into the continuity of the Ardan cycle, providing the necessary support to achieve our Group's growth ambitions."

Alexis Lavailote and Maxime Séquier, Managing Directors Expansion at Ardan said:

"We are very pleased to have supported Netco's development over recent years and to see the Group enter a new phase of growth alongside Eurazeo. Netco has built a strong leading position in critical maintenance services across Europe, supported by a resilient business model. The group closed 20 acquisitions over our investment period, including a first one in the US. This transaction reflects the success of the strategy implemented under the exceptional leadership of Samuel and James Perriez."

ABOUT EURAZEO

- Eurazeo is a leading European investment group with €39 billion in diversified assets under management, including €30 billion on behalf of institutional and retail clients through its private equity, private debt, real estate and infrastructure strategies. The Group supports more than 700 mid-market companies, leveraging the commitment of its 450-strong workforce, its in-depth sector expertise, its privileged access to global markets through 14 offices across Europe, Asia and the United States, and its responsible approach to value creation based on growth. The company's institutional and family shareholding structure, and its solid financial structure, ensure its long-term viability.
- Eurazeo has offices in Paris, New York, London, Frankfurt, Berlin, Milan, Stockholm, Madrid, Luxembourg, Shanghai, Seoul, Singapore, Tokyo and São Paulo.
- Eurazeo is listed on Euronext Paris.
- ISIN: FR000121121 - Bloomberg: RF FP - Reuters: EURA.PA.

ABOUT NETCO GROUP

- Founded in 1902 in France by the Perriez family, Netco has grown to become the European leader in the maintenance and servicing of conveyor systems, supporting critical materials of industrial processes across a wide range of sectors, including food processing, logistics, quarries, aggregates and minerals.
- Headquartered in Bordeaux, the Group operates 100+ agencies across France, Spain, Belgium, the UK, Portugal, Germany and Luxembourg, and employs around 1,400+ people. While historically focused on Europe, Netco continues to pursue an ambitious international expansion strategy.

- Thanks to its robust operating model, Netco has become a strategic partner for its 2,500+ customers, offering tailored solutions and ensuring continuity of their industrial operations.

ABOUT ARDIAN

- In a world of constant evolution, Ardian stands out for its ability to anticipate, adapt, and turn challenges into opportunities. As a global, diversified private markets firm with 22 offices and more than 350 investment professionals worldwide, we provide investment and customized solutions that reflect new economic dynamics and help our clients remain resilient in a changing world.
- We deliver multi-local expertise and long-term performance for our investors and partners as well as shared value for the broader society. Since Ardian's inception in 1996, our pioneering approach to diversification and our ability to offer tailor-made solutions at scale have remained the heart of our strategy.
- Through commitment, knowledge and technology, we bring lasting value to our companies and contribute positively to the whole industry.
- Ardian currently manages or advises \$200bn for more than 1,920 clients worldwide across Private Equity, Real Assets, and Credit.
- Ardian. Mastering change for lasting value.

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